



**2nd IRCEB
2018**

CERTIFICATE OF APPRECIATION

18.10.12/UN.32.4/TU/2018

This certificate is awarded to

Elys Fauziyah

for his/her contribution as a

PRESENTER

at 2nd International Research Conference on Economics and Business (2nd IRCEB)

22nd - 23rd October 2018

Savana Hotel & Convention

Malang, Indonesia



Dr. H. Cipto Wardoyo, S.E., M.Pd., M.Si., Ak., CA

Dean of Faculty of Economics
Universitas Negeri Malang

Dr. Hj. Puji Handayati, S.E., M.M., Ak., CA, CMA, CIBA

Conference Chair